

10:57 AM
06/14/07
Cash Basis

WIZARD WORKS Debtor in Possession
Unaudited Profit & Loss
January through May 2007

	Jan - May 07
Ordinary Income/Expense	
Income	
Refund	2,510.86
SALES (Sales Revenue)	
411-900 · Casino Pier Revenue	1,522.16
402-900 · Frisco Revenue	2,333.59
999-991 · Funtasia Income	12,475.00
407-900 · City of Freemont Revenue	16,500.00
410-900 · Sunbelt (Lovington) Revenue	14,625.00
499-900 · Mirage Revenue (Chime Long)	11,070.18
408-900 · Jellystone Revenue	149,950.00
406-900 · Northpointe Revenue (Sales Revenue from Northpoint)	72,980.00
498-900 · Sunbelt Pools Revenue (Lovington)	29,250.00
403-900 · Design Craftsman Revenue	4,990.53
409-900 · Badger Swim Pools Revenue	7,280.00
401-900 · Aqua Leisure Revenue	4,263.00
Total SALES (Sales Revenue)	327,239.46
Miscellaneous Income	1,791.17
Total Income	331,541.49
Cost of Goods Sold	
Indirect Materials	9,652.50
COGS Travel (Travel billable to job)	4,308.21
COGS Inbound shipping (Use when vendor charges WW)	2,307.80
COGS Outbound Shipping (Cost of Shipping out to cust.)	5,347.22
Consultants	7,478.63
COGS (COGS)	115,055.58
Total COGS	144,149.94
Gross Profit	187,391.55
Expense	
Computer Hardware/Software	36.98
REPAIRS	
Equipment Maintenance/Repairs	125.00
Total REPAIRS	125.00
FEES	
Bank Fees (Bank Fees)	548.42
Finance Charges (Finance Charges)	8.48
Service Fee (Misc. Service Fees)	7.00
Late Payment Fee (Late Payment Fee)	402.65
Other Penalty / Fees (Other Penalty / Fees)	440.45
Total FEES	1,407.00
PROFESSIONAL SERVICES	
Outside Accounting (Outside Accounting)	
Payroll Service	1,055.19
Total Outside Accounting (Outside Accounting)	1,055.19
PROFESSIONAL SERVICES - Other	626.68
Total PROFESSIONAL SERVICES	1,681.87
PAYROLL DEDUCTIONS	
Child Support (Child Support)	585.00
Total PAYROLL DEDUCTIONS	585.00
Petty Expenses (Petty Expenses)	4,430.10
Freight/Delivery (Use for shipping-non COG)	227.02
Marketing (Marketing)	23,272.53
Bankruptcy Expenses (Bankruptcy Expenses)	11,455.54

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SALARIES	
Vice President of Production	630.41
Controls / Field Manager	8,862.67
VP of Design	13,338.09
Mechanical Engineer (Mechanical Engineer)	11,838.96
Laborer (Laborer)	10,347.96
Shop Manager (Salaries - Shop Manager)	7,839.32
Project Manager (Project Manager)	7,564.92
Office Manager (Office Manager)	7,064.03
Officer (Officer)	14,233.61
Total SALARIES	81,719.97
SALES EXPENSES	
Travel	2,660.49
Meals	143.54
Fuel	230.88
Total SALES EXPENSES	3,034.91
INSURANCE	
Insurance, Disability Benefit (Annual Premium for disability)	384.60
Commercial Insurance	636.30
Health Insurance (Health Insurance)	4,515.06
Liability Insurance	6,894.58
Total INSURANCE	12,430.54
Postage	245.95
Building Lease	3,050.00
TELEPHONE	
003-09 · Verizon	11.56
002-09 · CornerStone Telephone	2,125.30
001-09 · Sprint	1,382.39
Total TELEPHONE	3,519.25
Utilities (Utilities Expense)	4,718.62
Office Supplies	1,020.08
TAXES	
State/Local Sales Tax	275.11
PAYROLL TAXES	
State Income Taxes (State Taxes)	8,349.38
Federal Income Taxes (Federal Taxes)	13,186.49
FICA - Employee Paid	7,330.65
Federal Unemployment (Federal Unemployment)	-208.29
FICA - Employer Share (Employer Share - OASDI)	7,836.88
State Unemployment (State Unemployment)	7,252.05
PAYROLL TAXES - Other	-112.63
Total PAYROLL TAXES	43,634.53
Total TAXES	43,909.64
Small tools	81.16
Total Expense	196,951.16
Net Ordinary Income	-9,559.61
Other Income/Expense	
Other Expense	
Consultant (Non-COG)	1,117.23
Other Expenses (Other Expenses)	2,697.32
Total Other Expense	3,814.55
Net Other Income	-3,814.55
Net Income	-13,374.16